



aspire
IITB Research Park
Foundation

The Innoverse Grid

VOLUME II
NOVEMBER 2025

Greetings from ASPIRE!



It gives us great pleasure to present **The Innoverse Grid, Volume II.**

This edition continues our effort to showcase stories of innovation, collaboration, and impact emerging from IIT Bombay's ecosystem. Each contribution reflects not only the progress achieved but also the shared momentum that drives the research park's journey forward.

We begin by reflecting on ASPIRE's role in advancing research-driven innovation and fostering meaningful collaborations bridging academia and industry. The newsletter also highlights stories that celebrate the spirit of IIT Bombay — from faculty achievements and alumni journeys to landmark initiatives and real-world applications of research.

Further, this edition also carries voices from our ecosystem — perspectives and experiences shared by member companies. Alongside this, **Faculty Frontiers** — brings insights from leaders, offering a deeper recognition of the value of working at the intersection of industry and academia

On a lighter note, **AskPire's Gallery** offers glimpses from recent events and visits by distinguished delegates. The final section, **The Way Forward**, outlines our continued commitment to deepen partnerships, expand opportunities for engagement, and strengthen IIT Bombay's role as a hub for impactful research and innovation.

We extend our gratitude to our faculty, member companies, and partners for their continued support. This newsletter is as much a reflection of their contributions as it is of ASPIRE's vision, and we hope you find this edition both engaging and thought-provoking.

STEERING THE INNOVERSE



It gives me great pleasure to present ***The Innoverse Grid, Volume II*** — ASPIRE's newsletter.

From the very beginning, ASPIRE was envisioned as more than just another research park. Our purpose has always been broader: to create a space where industry and academia meet as equals, where ideas are tested, refined, and transformed into technologies that make an impact far beyond our campus. Over the past year, we have seen this vision come alive in ways that are both encouraging and inspiring.

Today, our work spans a wide spectrum. While member companies remain central to ASPIRE, our reach has steadily expanded into IIT Bombay's Centres of Excellence — advancing progress in clean energy, climate solutions, healthcare, future mobility and digital technologies. Alongside these efforts, our partners — SINE, IRCC, TRYST, and DRF — each bring unique strengths, helping carry IIT Bombay's innovations into policy, markets, and society. Together, this ecosystem makes ASPIRE truly greater than the sum of its parts.

We are also at the cusp of an exciting new chapter with the onboarding of the CEO, Dr. Rajappa Tadepalli. His efforts will be pivotal in deepening industry linkages and opening doors to new collaborations with government and international partners. This is a moment that promises fresh momentum and new possibilities.

I hope this edition offers not only updates but also a glimpse into the collective spirit and ambition that propel ASPIRE forward.

Prof. Vikram Vishal
Professor - in - Charge, ASPIRE
IIT Bombay Research Park Foundation

Chronicles of Progress and Impact

At ASPIRE, the true measure of growth lies in the stories that emerge from within the IIT Bombay ecosystem. This section brings together highlights that reflect both individual achievements and collective strides toward innovation.

From distinguished faculty appointments that strengthen IIT Bombay's research leadership to awards and recognitions that celebrate academic excellence, each milestone reinforces the institution's role as a hub of knowledge creation.

Equally significant are the industry-relevant courses and projects that bring real-world challenges into the classroom and laboratory, equipping students and researchers with the skills to shape tomorrow's workforce. These efforts are complemented by large-scale initiatives that showcase IIT Bombay's commitment to advancing technology with societal impact.

The journey of progress is also carried forward by our alumni, whose success stories serve as both inspiration and proof of the far-reaching value of an IIT Bombay education. Their contributions, spanning startups, industry leadership, and public service, exemplify the enduring link between the institute and the larger innovation ecosystem.

Together, these narratives illustrate how IIT Bombay continues to push boundaries, nurture talent, and create pathways that connect research with real-world outcomes.

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Relevant
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Guiding The Grid



Welcome Readers!

I am delighted to present the second edition of The Innoverse Grid, ASPIRE's newsletter, which showcases the remarkable confluence of research, enterprise, and innovation that characterises the IIT Bombay's Research Park. In my first few months as the CEO of ASPIRE IIT Bombay Research Park, I am amazed to discover the strong industry pull to engage with IIT Bombay, the interest expressed by faculty and students to collaborate with ASPIRE members, and the entrepreneurial spirit of the ecosystem.

We are delighted to have 35 resident member companies and 20 associate members on board. Operations activities are in full swing to physically onboard our resident members. Nearly 80% of available space is committed, and we have a robust pipeline of companies expressing interest in being a part of our ecosystem. Research engagements continue to be our differentiator, with new proposals in the anvil - from materials to healthcare, with sustainability and AI being transversal competencies sought by our industry partners. Globally, our strategic partnership with Japan continues to grow, with more companies being onboarded. Our unique focus on MSMEs has helped several member companies co-locate and accelerate their innovation programs.

As we navigate the evolving landscape of industry-academia collaboration, ASPIRE remains committed to fostering an environment that encourages curiosity and experimentation, and scaling solutions that create an evident impact.

We aspire to make ASPIRE a crucible where ambitious ideas are transformed into transformative realities. We look forward to your feedback, as always, to help us make this ambition a reality.

Dr. Rajappa Tadepalli
CEO, ASPIRE
IIT Bombay Research Park Foundation

Member Milestones



At ASPIRE – IIT Bombay Research Park, every milestone achieved by our member companies reflects the strength of a shared vision — to bridge industry and academia in pursuit of innovation with impact. The Member Milestones section celebrates these achievements, highlighting how partnerships within this ecosystem continue to spark technological progress, sustainable growth, and transformative ideas.

Each success story represents more than an accomplishment — it reflects a culture of innovation and collaboration that bridges IIT Bombay with the wider ecosystem. From pioneering technologies and product breakthroughs to global recognitions and strategic partnerships, these milestones illustrate how collective effort turns ideas into real-world impact.

For companies, being part of this ecosystem means more than association — it's about co-creating the future. It's about leveraging research insights, connecting with Centers of Excellence, engaging with emerging technologies, and translating innovation into competitive advantage.

As you read through these highlights, we invite you to explore how collaboration through ASPIRE can help your organisation achieve its next big milestone.

INDUSTRY INSIGHTS

BHARAT FORGE



June 2025 marked a milestone-filled month for Bharat Forge, underscoring its leadership in innovation, manufacturing, and strategic global partnerships. The company unveiled India's first indigenous UAV engine at Aero India 2025, advancing the nation's self-reliance in defence technology. Strengthening international collaboration, Bharat Forge signed a landmark partnership with Turgis & Gaillard and an agreement with Rolls-Royce to manufacture fan blades for the Pearl 700 and 10X engines. Recognising decades of industrial excellence, CMD Mr. Baba Kalyani received the ET Machinist Lifetime Achievement Award and the NIQR Lifetime Achievement Award, reaffirming Bharat Forge's pioneering role in India's manufacturing growth story.

In a defining move for the global energy and industrial technology landscape, Baker Hughes announced its acquisition of Chart Industries, a strategic step that enhances its Industrial & Energy Technology segment. The acquisition brings together complementary strengths across natural gas, data centers, and decarbonization markets—accelerating innovation and value creation for customers. Alongside this, Baker Hughes unveiled a €300 million investment in its R&D and manufacturing facilities in Italy, aimed at advancing turbine and compression technologies and driving sustainable energy solutions. Together, these initiatives reinforce Baker Hughes' commitment to shaping a resilient, technology-driven, and sustainable energy future.

Baker Hughes 



Deloitte.

Deloitte India has unveiled a comprehensive white paper titled "Structural Changes to Incentivise the Research & Development (R&D) Sector in India," outlining a strategic blueprint to strengthen India's innovation landscape.

At the 49th National Conference of Archivists in Jammu, the National Archives of India marked a proud milestone with the launch of Abhilekh Patal Version 3 (Beta)—a testament to its commitment to modernising archival access, enhancing research capabilities, and advancing digital preservation. With its powerful new AI-driven features, including the innovative Abhishree tool and an upgraded, intuitive interface, the platform significantly elevates the experience of exploring India's historical records. This landmark release stands as an important step in the National Archives of India's journey to empower researchers worldwide with intelligent, seamless, and future-ready archival technology.

The report emphasises the need for structural reforms and enhanced incentives to catalyse private sector participation and accelerate scientific advancement. Positioned within the broader vision of Viksit Bharat 2047, Deloitte's framework highlights R&D as a key driver of sustainable economic growth, competitiveness, and technological self-reliance. The initiative underscores Deloitte's commitment to shaping policy dialogue and enabling an ecosystem where research and industry co-create impactful, future-ready solutions.

INSIGHTS FROM THE ECOSYSTEM



SustLabs, a resident company at IIT Bombay Research Park, has secured \$1.2 million in a Pre-Series A funding round led by Peak Sustainability Ventures, with participation from SIDBI, Blume Ventures, and 100 Unicorns. This investment underscores growing confidence in SustLabs' vision of creating smarter, energy-efficient homes through data-driven innovation. By translating appliance-level energy insights into actionable intelligence, SustLabs continues to redefine how households and businesses understand and optimise electricity usage. The new funding will accelerate product development and expand its impact across India and global markets, strengthening the company's role in advancing sustainable technology solutions.

Applied Materials has announced the launch of its EPIC™ Center — set to become the world's largest and most advanced facility for semiconductor process technology and manufacturing equipment R&D. Spanning over 150,000 square feet (equivalent to more than three football fields), the center is designed to foster collaboration among chipmakers, universities, and ecosystem partners. With state-of-the-art cleanrooms and cutting-edge infrastructure, the EPIC™ Center will accelerate innovation across materials engineering, semiconductor manufacturing, and advanced technology research — reinforcing Applied Materials' commitment to driving the next generation of global semiconductor advancements.



AWL continues to make strides in innovation and global recognition. The company's research paper has been accepted at the IEEE International Conference on Image Processing (ICIP) 2025, underscoring its leadership in image processing and computer vision.

Adding to its accolades, AWL secured 470 million JPY in funding, led by the "All Hokkaido" co-investment—a new regional model for accelerating startup growth. This investment will strengthen AWL's advanced technology R&D, drive sustainable innovation and commercialization, address global labour and productivity challenges, and further support Green Transformation (GX) through the low-power strengths of edge AI.

Atomberg Technologies has been honoured with the National Award for Excellence in Energy Management by the Confederation of Indian Industry (CII). This recognition highlights Atomberg's innovative approach to developing energy-efficient solutions that make homes smarter, greener, and more sustainable. The award underscores the company's ongoing commitment to advancing energy conservation through intelligent design and technology. For Atomberg, this milestone represents more than an accolade — it reaffirms their belief that innovation and sustainability go hand in hand, and that the future of smart living will be shaped by ideas that create real impact.

INSIGHTS FROM THE ECOSYSTEM

Bhukhanvala Industries has been officially recognised by the Department of Scientific and Industrial Research (DSIR) for its in-house R&D excellence — a testament to the company's sustained focus on innovation and technology-driven growth. The certification underscores Bhukhanvala's commitment to advancing materials science and developing indigenous capabilities in high-performance ceramics.

A leader in advanced ceramic manufacturing, Bhukhanvala produces critical materials such as Boron Carbide, Alumina, and Silicon Carbide, which play a vital role across defence, automotive, and industrial sectors. By combining precision engineering with research-led innovation, the company continues to contribute to India's growing ecosystem of advanced manufacturing and applied research.



NeoDocs continues to redefine accessible diagnostics through its pioneering work in AI-powered health testing. In 2025, the company was among eight innovators selected to present at the Samsung Startup Summit in Noida, where it showcased rapid, non-invasive diagnostic tools such as the Kidney Risk (CKD) and Haemoglobin (Hb) tests—highlighting their potential integration with Samsung Health. This milestone underscored NeoDocs' growing influence in shaping the future of tech-enabled healthcare.

Earlier, NeoDocs received the OPPI Excellence in Innovation Award for Healthcare Start-up of the Year 2024, conferred by the Organisation of Pharmaceutical Producers of India, recognising its breakthrough in affordable, instant diagnostics. The company has demonstrated strong adoption with over 200,000 test cards sold and 4,000+ doctors using its platform nationwide.

Its AI-powered Kidney Test app, available on Google Play, has already crossed 10,000 installs, earning acclaim for its simplicity and reliability in at-home testing. NeoDocs also earned international recognition as a winner of the India-UK HealthTech Bootcamp 2024, a program backed by the British High Commission to foster cross-border innovation in healthcare.

Bridging the intersection of deep-tech and preventive medicine, NeoDocs exemplifies how innovation emerging from IIT Bombay's ecosystem can transform global health access and empower individuals to take charge of their well-being.



FACULTY FRONTIERS

IIT Bombay–Neodocs Collaboration: Pioneering Affordable, At-Home Health Diagnostics



At the confluence of biomedical engineering and translational innovation, Prof. Rohit Srivastava's work represents the spirit of research that transforms lives. Leading the NanoBios Lab at IIT Bombay, his group focuses on developing affordable, high-impact healthcare technologies that bridge the gap between laboratory research and large-scale medical deployment.

In collaboration with Neodocs Technologies Pvt. Ltd., Prof. Srivastava is currently spearheading the Validation of the Neodocs Test Card — a novel point-of-care device designed for instant, at-home urine testing. This system combines biochemical sensing with mobile-enabled analytics to deliver rapid, reliable results, empowering individuals to monitor key health parameters with clinical precision. By enabling early detection and preventive care at the community level, this project underscores how deep-tech research can directly enhance public health outcomes.

Prof. Srivastava's extensive body of work — encompassing over 300 patent applications, numerous industry collaborations, and award-winning translational ventures such as CareMother — reflects his commitment to building sustainable healthcare solutions rooted in accessibility and innovation. His contributions have been recognised through several national and international honours, including the Shanti Swarup Bhatnagar Prize for Science and Technology and the Rashtriya Vigyan Puraskar (Vigyan Shri) for Technology and Innovation.

Through initiatives such as the Neodocs collaboration, Prof. Srivastava continues to expand the frontiers of biomedical research, advancing technologies that merge affordability with precision. His work exemplifies IIT Bombay's ethos of translating scientific excellence into real-world impact, reaffirming the institute's leadership in India's rapidly evolving healthcare innovation landscape.

Dr Rohit Srivastava, FNASc, FNAE, FAMS

Vigyan Shri 2024 in Innovation & Technology , Himanshu Patel Chair Professor

Dr Shanti Swarup Bhatnagar Prize 2021 in Medical Sciences,

Department of Biosciences and Bioengineering, IIT Bombay

Deloitte.

India's industrial growth and water security: a partnership between IITB and Deloitte.



India has ambitious economic and industrial growth targets in the next few decades, yet at the same time, balancing the challenges of environmental sustainability and climate change. Scientists have termed the current era as the 'Anthropocene', where human influence on the earth's climate system is increasingly reported to have serious consequences on ecosystems, environments and societies. Hazards due to changing weather patterns, rising extreme events and threats to food and water security are compounding socioeconomic vulnerabilities, leading to environmental risk of unprecedented nature across the globe.

Prof. Arpita Mondal has been a researcher, educator and communicator in climate change, working for the faculty at IIT Bombay for more than ten years. Her research focuses on hydroclimatic extremes such as heat waves, floods and droughts - how they can be characterised, what causes them, and how they are likely to evolve with climate change.

In a unique public-private partnership for innovative research, she is leading IIT Bombay's efforts, supported by Deloitte Ltd., to understand how vulnerable India's major industrial hubs are to the growing threat of environmental sustainability in terms of availability of water resources. This project is facilitated by the IIT Bombay Green Energy and Sustainability Hub (GESH), which was set up in 2024 at IIT Bombay by an unprecedented 18.6 million USD donation from a US-based alumnus. While the hub represents a significant leap forward in environmental stewardship and sustainable solutions, this project is uniquely timed, following a significant industry-academia engagement Memorandum of Understanding (MoU) signed between IIT Bombay and Deloitte, with Deloitte being one of the biggest companies to be housed inside IIT Bombay's Research Park – Aspire.

India's industrial hubs, such as the Mumbai-Pune belt, Ahmedabad-Vadodara region, Chennai-Coimbatore corridor, and NCR, face acute water availability challenges. Rapid industrialisation, increasing water demand, urban expansion, pollution, and climate variability are mainly responsible for these challenges.

Industrial operations require significant water resources for manufacturing, cooling, and processing, often surpassing local availability and placing immense pressure on rivers, lakes, and groundwater reserves. These hubs also share water sources with agricultural and residential users, intensifying competition.

Declining water resources and further exacerbation of water shortages in a warmer world under climate change threaten the sustainability of these hubs. This study is aimed at assessing the vulnerability of such key industrial hubs in the current and future climate to reduced water resources and managing such risks for the sustainability of these hubs under climate change.

A team of three key research personnel and a partner from Deloitte is involved in the project, while at IIT Bombay, other than the Principal Investigator, Prof. Mondal, two full-time researchers in her lab, and one project manager and staff (part-time) from GESH are engaged. The project is for a duration of one year, with its strong research component leading to the possibility of two joint high-impact research articles. In addition to physically-based water resources, hydrological and regional climate modelling assessments, the project involves advanced statistical analysis and machine learning for the collection, processing and use of environmental, climate, geospatial and socioeconomic data. The project outcomes have the potential to inform not only the long-term planning and management of existing and new industrial operations in these hubs, but also local and regional climate action plans. The study is based on methodologies closely aligning with the state-of-the-art synthesised by the Intergovernmental Panel on Climate Change (IPCC) and are linked to multiple Sustainable Development Goals (SDGs) of the United Nations.

Prof. Mondal may be contacted at arpita567@gmail.com, and the GESH may be contacted at office.gesh@iitb.ac.in.

Prof. Arpita Mondal
Department of Civil Engineering, & Centre for Climate Studies,
IIT Bombay



IIT Bombay x Baker Hughes: Advancing Bio-Inspired Solutions for Carbon Capture



At the frontier of sustainable chemistry, Prof. Arnab Dutta's research group is reimagining how science can respond to one of the century's defining challenges — carbon capture and utilisation. Drawing inspiration from biological systems, the team focuses on developing bio-inspired catalytic strategies to convert carbon dioxide into stable, value-added chemicals, turning a global concern into an opportunity for innovation.

Through ASPIRE, Prof. Dutta's recent collaboration with Baker Hughes explores a promising pathway that merges scientific insight with industrial application. The project investigates accelerated CO₂ mineralisation in basalt, a naturally abundant rock with exceptional carbon storage potential.

By combining efficient CO₂ capture with this mineralization process, the team aims to create scalable, nature-aligned solutions capable of contributing meaningfully to global decarbonization efforts.

This partnership exemplifies how ASPIRE fosters deep, purposeful collaboration between academia and industry — translating foundational chemistry into real-world climate technologies. Beyond research, it also helps expand the scope of learning and experimentation at IIT Bombay, inspiring young scientists to pursue applied sustainability challenges.

Complementing these efforts, student-led initiatives like iGEM Team CalciCapture, which earned a Gold Medal at the iGEM Grand Jamboree 2024 with Baker Hughes as a key sponsor, reflect how IIT Bombay's ecosystem is steadily building momentum in carbon capture innovation — from the lab to global platforms.

Through these collective strides, Prof. Dutta's work stands as a powerful example of how collaboration through ASPIRE transforms research potential into tangible impact for a low-carbon future.

Prof. Arnab Dutta
Associate Professor, Chemistry Department
Associate, Centre for Climate Studies,
IIT Bombay



From research breakthroughs to bold collaborations, and everything else within a knowledge-driven ecosystem! We at ASPIRE believe curiosity shouldn't just be encouraged — it's how we grow."

– AskPire, Mascot @ASPIRE IITB Research Park



The Way Forward

As ASPIRE IIT Bombay Research Park Foundation enters its next phase of growth, the focus remains steadfast on advancing a culture where industry and academia converge to co-create meaningful innovation. Over the years, the Research Park has evolved into a dynamic ecosystem that empowers MSMEs, large enterprises, and research-driven organisations alike — enabling them to harness IIT Bombay's deep scientific expertise and transformative ideas to shape technologies of tomorrow.

The strength of ASPIRE lies in its ability to turn collaboration into capability — to translate research into impact across sectors critical to national progress, from manufacturing and mobility to energy, sustainability, and digital transformation. Going forward, the endeavour is to expand these collaborations, deepen engagement across emerging domains, and continue building an environment that nurtures curiosity, experimentation, and scalable innovation.

Our member companies remain at the heart of this journey. Their diverse perspectives and pioneering pursuits lend vitality to the ecosystem, ensuring that innovation here is not confined to the laboratory but resonates with real-world relevance.

As ASPIRE looks ahead, it envisions a future defined by stronger partnerships, inclusive growth, and a shared commitment to excellence — where knowledge and enterprise continue to intersect, and every collaboration becomes a step towards a more innovative, resilient, and sustainable future.



Beyond Borders: The Japan Connect

In today's interconnected world, collaboration knows no boundaries. ASPIRE has been at the forefront of bridging gaps, particularly with Japan, where research, industry, and talent come together to drive innovation. The "Japan with Us" initiative encapsulates this journey, highlighting partnerships that are creating new opportunities for students, faculty, and industries alike.

It all starts on campus!

In September 2024, IIT Bombay partnered with JETRO Mumbai and the IITB Placement Cell to host a Career Fair that brought Japanese companies face-to-face with eager Indian talent. Industry giants, including Panasonic, Hitachi, Kansai Nerolac, and Idemitsu Lube, connected with over 600 students, offering insights into recruitment processes, career paths, and industry expectations. The energy was infectious as students explored company booths, engaged in conversations, and imagined their future careers across sectors ranging from electronics to green energy.

Building on this momentum, ASPIRE IIT Bombay Research Park Foundation, in collaboration with JETRO (Japan External Trade Organisation) and the IITB Placement Cell, hosted the Joint Career Fair 2025 on 27th September 2025. With participation from Sony, NTT Data Payment Services, NTT Data IPS, Idemitsu Lube, Mitsubishi Electric, and Camlin Kokuyo, over 800 students had the opportunity to interact directly with industry experts at company booths. These sessions offered valuable insights into various sectors, recruitment processes, and potential career paths. This being the second consecutive Career Fair, it reinforces our commitment to building bridges between IIT Bombay students and Japanese industry leaders.

This partnership draws strength from IIT Bombay's long-standing academic ties with Japan, including collaborations with universities such as Tohoku. While these academic linkages provide a robust foundation, ASPIRE extends the connection by enabling industry-driven initiatives that translate research excellence into innovation with global impact.

The collaboration deepened and went beyond the campus gate...

Between March 16th and 23rd, 2024, a delegation from IIT Bombay, alongside ASPIRE, the Research Park, travelled to Japan to strengthen these partnerships. The trip included meetings with major companies and organisations such as Hitachi, Honda, DENSO, IHI, Yokogawa, Suzuki, ROHM, TEL, UTEC, and even the Indian Embassy in Tokyo. Each interaction revealed shared goals: advancing green energy and carbon neutrality, developing AI and e-mobility solutions, pushing the boundaries of advanced manufacturing, and fostering startup ecosystems.

Take, for instance, Hitachi's interest in collaborative efforts around carbon neutrality, green hydrogen, and digital trust, with plans to host workshops at IIT Bombay's SINE, Energy Science, and Green Energy & Sustainability Research Hub. Honda is exploring the potential for AI and automated vehicle testing in India, while IHI is committed to providing internships and MTech project collaborations in solar PV and thermal management. TEL is backing scholarships for MTech students via SEMIX, and Yokogawa shared cutting-edge technologies, discussing future research opportunities in areas like image processing, natural language processing (NLP), and robotics.

The trip wasn't all business; it was also about building human connections.

The delegation met with IIT Bombay alumni, who shared invaluable experiences, bridging the gap between the Indian and Japanese industries. These exchanges weren't just about knowledge—they were about relationships, mentorship, and fostering a spirit of collaboration across borders.

ASPIRE continues to play a crucial role. Companies like AVL, IHI, TEL, Honda, Murata, and NEDO continue to engage with students through internships, hackathons, and workshops, further strengthening the India-Japan collaboration and giving students the chance to apply their learning in real-world settings.

Japan with Us isn't just a series of events—it's a dynamic story of talent meeting opportunity, research meeting industry, and ambition meeting innovation. Through these partnerships, IIT Bombay is opening doors for Indian students to collaborate on a global stage, preparing them to contribute to a sustainable, technologically advanced future.

This initiative exemplifies the power of structured engagement, shared vision, and mutual curiosity, turning ideas into actionable outcomes. It's a testament to what can happen when two nations unite in the pursuit of innovation.

Scenes from the Research Park



Leadership in Focus



JETRO Career Fair 2025



Global FinTech Fest 2025



Members' Day



Spirit of Festivity



Van Mahotsav



Highlights From Delegate Visits



Highlights From Delegate Visits



Our Members



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